

6004 Summerfield Drive, Ste. B Texarkana, Texas 75503 www.schimmingcompany.com Phone: 903-794-3606 Fax: 903-793-1309

For Sale

\$119,900





Landon Huffer, CCIM **Executive Broker**

903 • 794 • 3606 E-mail: landon@schimmingcompany.com

• 1.73 Acres of Development Land

Corner Lot Perfect for Commercial

· Back Lots are great for Single Family **Residential or Duplex**

· Located on the Corner of New Boston Road

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OFFERING MEMORANDUM AND DISCLAIMER

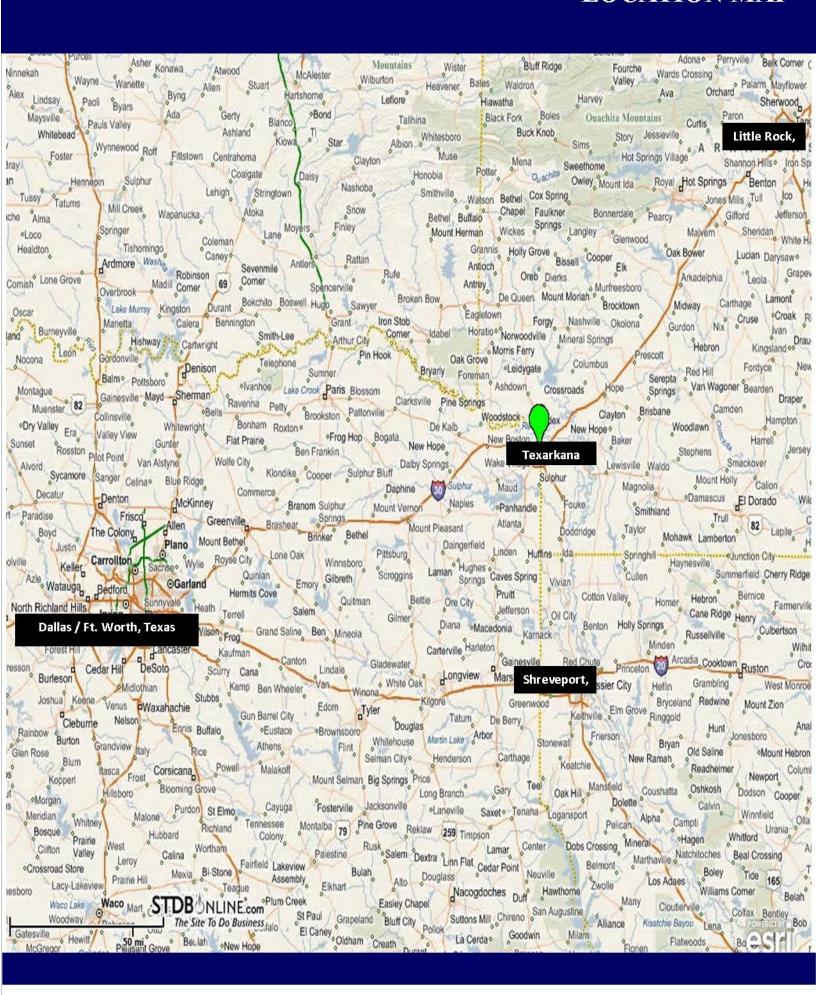
The information contained in the following Offering Memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Schimming Company Real Estate Services ("Schimming Company"), and should not be made available to any other person or entity without the written consent of Schimming Company. This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers and to establish only a preliminary level of interest in the subject property.

It is understood and agreed that this Offering Memorandum is provided only for the prospective buyers convenience and the information contained herein is not a substitute for a thorough due diligence investigation and makes no warranty or representation, with respect to the income of expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCB's or asbestos, the compliance with State and Federal regulations, the physical condition of the improvements theron, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property.

The information contained in this offering Memorandum has been obtained from sources we believe to be reliable, however, Schimming Company has not verified, and will not verify, any of the information contained herein, nor has Schimming Company conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy of completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein.

By receipt of the Memorandum, you agree that this Memorandum and its contents are of confidential nature, that you will hold and treat it in the strictest confidence and that you will not disclose its contents in any manner detrimental to the interest of the Owner. You also agree that by accepting this Memorandum you agree to release Schimming Company and hold it harmless from any kind of claim, cost, expense or liability arising out of your investigation and/or purchase of this property.

LOCATION MAP





Executive Summary

126 Blocker Ln, Nash, Texas, 75569 Rings: 1, 3, 5 mile radii Prepared by Esri Latitude: 33.44335

Latitude: 33.44335 Longitude: -94.11567

| | 1 mile | 3 miles | 5 miles |
|------------------------|--------|---------|---------|
| Population | | | |
| 2000 Population | 2,294 | 27,449 | 60,205 |
| 2010 Population | 2,863 | 29,691 | 63,810 |
| 2018 Population | 3,112 | 31,170 | 65,674 |
| 2023 Population | 3,230 | 31,875 | 66,820 |
| 2000-2010 Annual Rate | 2.24% | 0.79% | 0.58% |
| 2010-2018 Annual Rate | 1.02% | 0.59% | 0.35% |
| 2018-2023 Annual Rate | 0.75% | 0.45% | 0.35% |
| 2018 Male Population | 48.1% | 47.4% | 49.3% |
| 2018 Female Population | 51.9% | 52.6% | 50.7% |
| 2018 Median Age | 35.1 | 37.1 | 37.5 |

In the identified area, the current year population is 65,674. In 2010, the Census count in the area was 63,810. The rate of change since 2010 was 0.35% annually. The five-year projection for the population in the area is 66,820 representing a change of 0.35% annually from 2018 to 2023. Currently, the population is 49.3% male and 50.7% female.

Median Age

The median age in this area is 35.1, compared to U.S. median age of 38.3.

| Race and Ethnicity | | | |
|--|-------|-------|-------|
| 2018 White Alone | 60.6% | 57.9% | 58.6% |
| 2018 Black Alone | 25.4% | 31.4% | 32.0% |
| 2018 American Indian/Alaska Native Alone | 0.9% | 0.7% | 0.7% |
| 2018 Asian Alone | 1.7% | 2.1% | 1.7% |
| 2018 Pacific Islander Alone | 0.1% | 0.1% | 0.1% |
| 2018 Other Race | 7.5% | 4.7% | 4.0% |
| 2018 Two or More Races | 3.8% | 3.0% | 2.9% |
| 2018 Hispanic Origin (Any Race) | 12.6% | 8.7% | 8.2% |
| | | | |

Persons of Hispanic origin represent 8.2% of the population in the identified area compared to 18.3% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 62.1 in the identified area, compared to 64.3 for the U.S. as a whole.

| Households | | | |
|-----------------------------|-------|--------|--------|
| 2000 Households | 940 | 11,048 | 22,765 |
| 2010 Households | 1,130 | 12,105 | 24,516 |
| 2018 Total Households | 1,207 | 12,651 | 25,275 |
| 2023 Total Households | 1,248 | 12,913 | 25,684 |
| 2000-2010 Annual Rate | 1.86% | 0.92% | 0.74% |
| 2010-2018 Annual Rate | 0.80% | 0.54% | 0.37% |
| 2018-2023 Annual Rate | 0.67% | 0.41% | 0.32% |
| 2018 Average Household Size | 2.58 | 2.44 | 2.45 |
| | | | |

The household count in this area has changed from 24,516 in 2010 to 25,275 in the current year, a change of 0.37% annually. The five-year projection of households is 25,684, a change of 0.32% annually from the current year total. Average household size is currently 2.45, compared to 2.44 in the year 2010. The number of families in the current year is 16,317 in the specified area.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023. Esri converted Census 2000 data into 2010 geography.

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Executive Summary

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| _ | 1 mile | 3 miles | 5 miles |
|-------------------------------|----------|----------|----------|
| Median Household Income | | | |
| 2018 Median Household Income | \$48,306 | \$44,929 | \$44,114 |
| 2023 Median Household Income | \$52,386 | \$50,652 | \$49,793 |
| 2018-2023 Annual Rate | 1.63% | 2.43% | 2.45% |
| Average Household Income | | | |
| 2018 Average Household Income | \$64,320 | \$64,113 | \$64,952 |
| 2023 Average Household Income | \$73,415 | \$72,444 | \$72,917 |
| 2018-2023 Annual Rate | 2.68% | 2.47% | 2.34% |
| Per Capita Income | | | |
| 2018 Per Capita Income | \$24,563 | \$26,293 | \$26,231 |
| 2023 Per Capita Income | \$27,951 | \$29,613 | \$29,231 |
| 2018-2023 Annual Rate | 2.62% | 2.41% | 2.19% |
| Households by Income | | | |

Current median household income is \$44,114 in the area, compared to \$58,100 for all U.S. households. Median household income is projected to be \$49,793 in five years, compared to \$65,727 for all U.S. households

Current average household income is \$64,952 in this area, compared to \$83,694 for all U.S. households. Average household income is projected to be \$72,917 in five years, compared to \$96,109 for all U.S. households

Current per capita income is \$26,231 in the area, compared to the U.S. per capita income of \$31,950. The per capita income is projected to be \$29,231 in five years, compared to \$36,530 for all U.S. households

| Housing | | | |
|------------------------------------|-------|--------|--------|
| 2000 Total Housing Units | 1,051 | 12,105 | 25,289 |
| 2000 Owner Occupied Housing Units | 666 | 6,895 | 14,457 |
| 2000 Renter Occupied Housing Units | 274 | 4,153 | 8,307 |
| 2000 Vacant Housing Units | 111 | 1,057 | 2,525 |
| 2010 Total Housing Units | 1,236 | 13,373 | 27,187 |
| 2010 Owner Occupied Housing Units | 749 | 6,654 | 13,932 |
| 2010 Renter Occupied Housing Units | 381 | 5,451 | 10,584 |
| 2010 Vacant Housing Units | 106 | 1,268 | 2,671 |
| 2018 Total Housing Units | 1,302 | 14,051 | 28,132 |
| 2018 Owner Occupied Housing Units | 733 | 6,259 | 13,203 |
| 2018 Renter Occupied Housing Units | 474 | 6,392 | 12,072 |
| 2018 Vacant Housing Units | 95 | 1,400 | 2,857 |
| 2023 Total Housing Units | 1,348 | 14,411 | 28,688 |
| 2023 Owner Occupied Housing Units | 776 | 6,582 | 13,747 |
| 2023 Renter Occupied Housing Units | 472 | 6,330 | 11,937 |
| 2023 Vacant Housing Units | 100 | 1,498 | 3,004 |

Currently, 46.9% of the 28,132 housing units in the area are owner occupied; 42.9%, renter occupied; and 10.2% are vacant. Currently, in the U.S., 56.0% of the housing units in the area are owner occupied; 32.8% are renter occupied; and 11.2% are vacant. In 2010, there were 27,187 housing units in the area - 51.2% owner occupied, 38.9% renter occupied, and 9.8% vacant. The annual rate of change in housing units since 2010 is 1.53%. Median home value in the area is \$148,976, compared to a median home value of \$218,492 for the U.S. In five years, median value is projected to change by 3.36% annually to \$175,722.

Data Note: Income is expressed in current dollars

Source: U.S. Census Bureau, Census 2010 Summary File 1. Esri forecasts for 2018 and 2023. Esri converted Census 2000 data into 2010 geography.

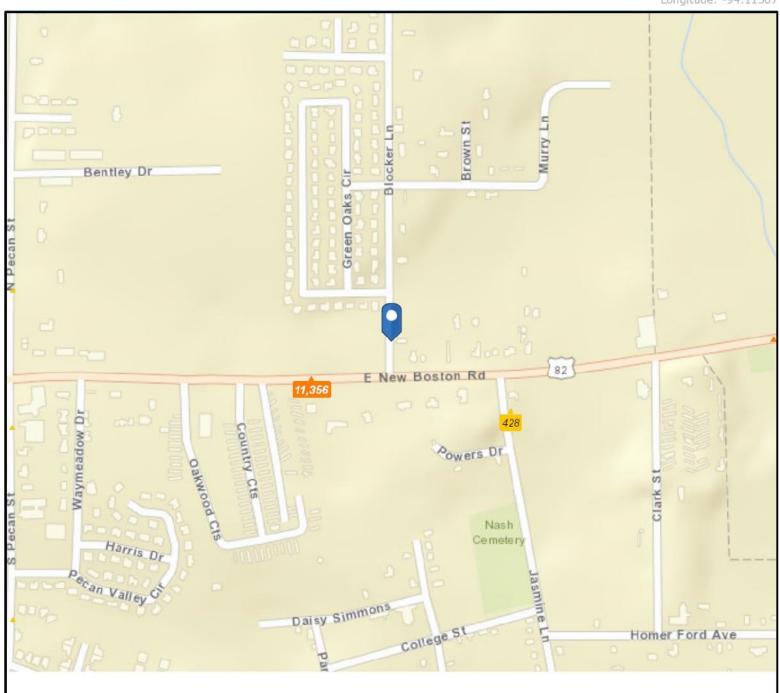
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Traffic Count Map - Close Up

126 Blocker Ln, Nash, Texas, 75569 Rings: 1, 3, 5 mile radii Prepared by Esri Latitude: 33.44335

Latitude: 33.44335 Longitude: -94.11567





Source: ©2018 Kalibrate Technologies (Q2 2018).

Average Daily Traffic Volume

- ▲Up to 6,000 vehicles per day
- **▲6,001 15,000**
- ▲ 15,001 30,000
- ▲ 30,001 50,000
- ▲50,001 100,000
- ▲More than 100,000 per day



October 03, 2018



Information About Brokerage Services

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

| Schimming Company | 0250487 | alan@schimmingcompany.com | (903)794-3606 |
|--------------------------------------|-----------------------------------|---------------------------|---------------|
| Licensed Broker /Broker Firm Name or | License No. | Email | Phone |
| Primary Assumed Business Name | | | |
| Alan F. Schimming | 0250487 | alan@schimmingcompany.com | (903)794-3606 |
| Designated Broker of Firm | License No. | Email | Phone |
| Alan F. Schimming | 0250487 | alan@schimmingcompany.com | (903)794-3606 |
| Licensed Supervisor of Sales Agent/ | License No. | Email | Phone |
| Associate | | | |
| Sales Agent/Associate's Name | License No. | Email | Phone |
| _ | Buyer/Tenant/Seller/Landlord Init | ials Date | |

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov